Global 10 Large Cap Index Fund

Fund Objective & Strategy
The fund seeks to track the performance of the Global 10 Large Cap Index by investing in the 10 largest companies by market capitalization listed on the Kuwait Stock Exchange.

Fund Information
- **Asset Type**: Equity
- **Geographic Focus**: Kuwait
- **Fund Manager**: Global Investment House
- **Benchmark**: Global 10 Large Cap Index
- **Launch Date**: November 2000
- **Structure**: Open-Ended
- **NAV**: KD 1.330
- **Current Fund Size**: KD 79.64m
- **Initial Charge**: 0.25%
- **Management Fee**: 0.5% per annum
- **Custodian Fee**: 0.125% per annum
- **Performance Fee**: None
- **Redemption Fee**: 0.25%
- **Custodian**: Kuwait Clearing Company (K.S.C.C.)
- **Auditors**: Bader & Co. Price Waterhouse Coopers
- **Bloomberg Code**: GCGLCIFD
- **ISIN Code**: KW0EQ0903074

Risk Metrics
- **Tracking Error**: 3.28%
- **Beta**: 0.99
- **Information Ratio**: 0.76
- **Sharpe Ratio**: 0.51
- **Standard Deviation**: 21.63%

Cumulative Returns (%)
<table>
<thead>
<tr>
<th></th>
<th>1 M</th>
<th>3 M</th>
<th>1 Y</th>
<th>2Y</th>
<th>YTD</th>
<th>* SI</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund</td>
<td>1.0%</td>
<td>-5.9%</td>
<td>-9.2%</td>
<td>0.2%</td>
<td>-14.0%</td>
<td>299.1%</td>
</tr>
<tr>
<td>Benchmark</td>
<td>1.1%</td>
<td>-5.7%</td>
<td>-13.1%</td>
<td>-8.4%</td>
<td>-18.2%</td>
<td>213.5%</td>
</tr>
<tr>
<td>Difference</td>
<td>0.0%</td>
<td>-0.2%</td>
<td>3.9%</td>
<td>8.5%</td>
<td>4.2%</td>
<td>85.6%</td>
</tr>
</tbody>
</table>

* Since Inception (November 2000)

Yearly Performance Ending 31st December (%)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2006</th>
<th>2007</th>
<th>2008</th>
<th>2009</th>
<th>2010</th>
<th>*2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund</td>
<td>65.7%</td>
<td>5.9%</td>
<td>39.4%</td>
<td>-46.1%</td>
<td>-9.4%</td>
<td>42.1%</td>
<td>-14.0%</td>
</tr>
<tr>
<td>Benchmark</td>
<td>67.4%</td>
<td>1.4%</td>
<td>36.8%</td>
<td>-45.4%</td>
<td>-10.6%</td>
<td>37.2%</td>
<td>-18.2%</td>
</tr>
</tbody>
</table>

*Year-to-date

Risk Metrics
- **Tracking Error**: 3.28%
- **Beta**: 0.99
- **Information Ratio**: 0.76
- **Sharpe Ratio**: 0.51
- **Standard Deviation**: 21.63%

Rating

For further information:
MENA Asset Management
Global Investment House
Global Tower, Sharq, Kuwait
Tel: +965 2295 1151
Fax: +965 2295 1167
www.globalinv.net

Past performance is not a guide to future returns. All the information contained in this document is believed to be reliable but may be inaccurate or incomplete. A full explanation of the characteristics of the investment is given in the prospectus. Any opinions stated are honestly held but are not guaranteed. The outlook expressed in this fact sheet represents the views of the fund manager at the time of preparation and are not necessarily those of the Global Investment House as a whole. They may be subject to change and should not be interpreted as investment advice. The document is meant for financial promotion and does not provide you with all the facts you need to make an informed decision about investing and hence is not intended to constitute investment advice. The information provided should not be considered as a recommendation or solicitation to purchase, sell or hold these securities. It should also not be assumed that any investment in these securities was or will be, profitable.