A: Elliott / Fibo Analysis-
Previous behavior of KFH does not satisfy Elliot Wave conditions.

B: 200 / 50 DMA-
200 DMA is at 1,065 and 50 DMA is at 1,064 both are at upward direction.

C: Support / Resistant Lines & Patterns –
The stock/security is facing the following resistance:
- Horizontal resistant zone between 1,060 and 1,180 Fils.
- Upper line of the uptrend channel.
- The 200 and 50 DMA are at 1,060 Fils.

Security has the following supports:-
- Demand zone between 860 and 1,020 Fils.
- Lower line of the uptrend channel.
- Long upward trend line.

D: RSI, ROC & MACD:-
- RSI is in downward direction with a support at 40%.
- MACD is in downward direction under zero line.
- ROC completed right side head of Head & Shoulder pattern, expected target at -10.
- ROC is fluctuating within a down channel.

E: Conclusion-
KFH shows a steady upward channel line. There could be an opportunity to buy when the following conditions are satisfied:
1) KFH price tests the bottom line of the upward channel.
2) ROC of Head & Shoulder pattern completed.
3) RSI changed direction to upward above 30%.
4) MACD is in upward direction and above zero line.
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Over Sell

ROC crossing signal line & under "0" indicating selling pressure.
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Chart #6

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